



President Yoweri Museveni (centre) with a trade delegation from United Arab Emirates and Saudi Arabia after a meeting at State House Entebbe on Monday

AGRO-PROCESSING

The President encouraged the visiting investors to explore viable business areas in the manufacturing, agro-processing and infrastructure development among other sectors

By Vision Reporter

President Yoweri Museveni has told a visiting delegation of entrepreneurs from the United Arab Emirates that Uganda is the best investment destination because the country offers a lot of untapped business opportunities in a diversity of sectors of the national economy.

The President made the remarks while addressing a combined delegation of United Arab Emirates and Saudi Arabia-based entrepreneurs, whom he hosted at State House, Entebbe on Monday.

The delegation is in Uganda to explore further the areas of business ventures following President Museveni's recent visit to the United Arab Emirates, where he addressed the 4th Global Business Forum on Africa and wooed Arab investors to come and do business in Uganda and take advantage of the country's abundant raw materials,

UAE, Saudi Arabia entrepreneurs explore investment opportunities

human resource and markets. Museveni, according to a State House release, briefed his guests about the conducive business environment in Uganda, which include the vast market, products/services, infrastructure development, peace, raw materials and skilled labour force.

"We have the market of Uganda, the region and the third party markets at zero tax," he said as he urged the investors who comprised of chief executive officers from different companies, to come and invest in Uganda.

The President encouraged the visiting investors to explore viable business areas in the manufacturing, agro-processing and infrastructure development, among other sectors.

TRADE ENHANCEMENT

Abdullah Al-Owais said their visit aims at the enhancement of trade relations between the United Arab Emirates and Uganda

Prior to their meeting with the President, the entrepreneurs had earlier been given an overview of the business climate in Uganda at the Sheraton Kampala Hotel, courtesy of the Uganda Investment Authority (UIA).

Abdullah Al-Owais, the chairperson of Sharjah Chamber of Commerce and leader of UAE and Saudi Arabia Trade Mission, said their visit aims at the enhancement of trade relations between the United Arab Emirates and Uganda. He saluted President Museveni for hosting his delegation and gave assurances that they are committed to investing in Uganda.

Ministers Matia Kasaija (finance and economic planning) Evelyn Anite (State Minister for Privatisation and investment), Uganda Investment Authority executive director Jolly Kamugira Kaguhanigire and Uganda's ambassador to the United Arab Emirates, Nimisha Madhvani, among others, attended the forum at State House.