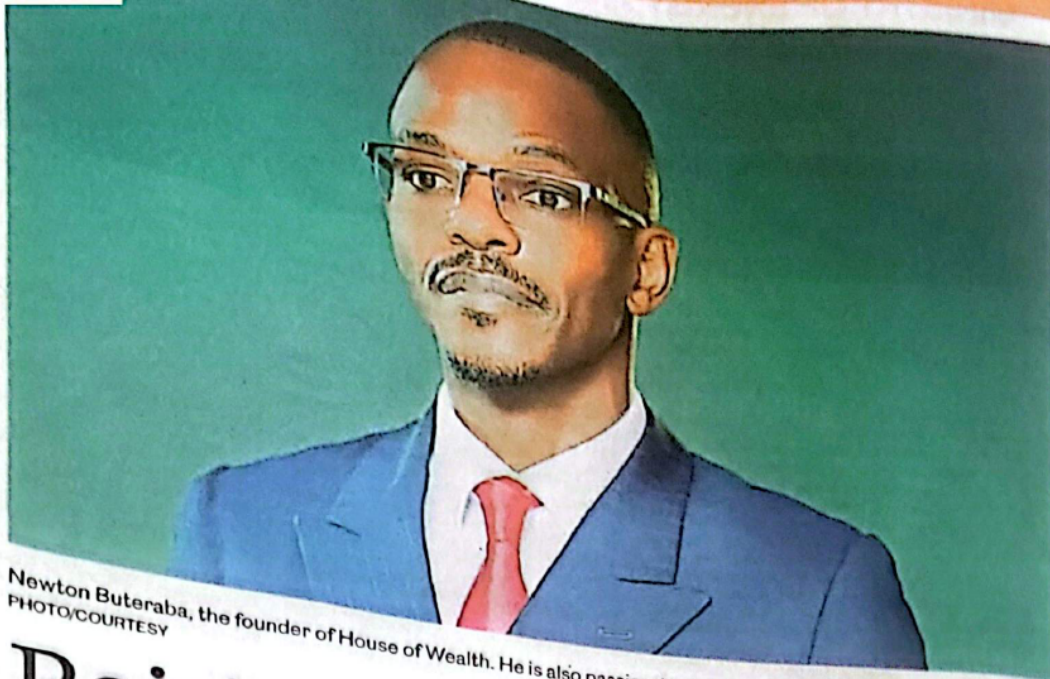




Newton Buteraba, the founder of House of Wealth. He is also passionate about teaching financial literacy at scale.
PHOTO/COURTESY

Raising a financially literate generation

CAREER
DOROTHY
NAKAWEESEI

You might see him dressed in a classy tuxedo, wearing Clark shoes, and stepdently speaking about money, property, and guiding Ugandans toward financial literacy and freedom. But behind that polished image lies a powerful story of struggle, determination, and perseverance.

Newton Buteraba, now widely recognised as a respected business coach, did not arrive at success easily. His journey has been shaped by challenges, relentless learning, and an unwavering commitment to empowering others with financial knowledge.

Those who have worked closely with him have nicknamed him "Professor," a title that reflects his deep dedication to teaching and mentoring people on the principles of financial education and wealth creation.

Buteraba's journey began after school, when he opened a money lending business in the late 2000s. All was well until borrowers started defaulting, one by one, week by week, and month by month.

Buteraba lost it all - his business, his savings, and his confidence. But he did not give up. Instead, he picked himself up and started again, determined to return what he had lost.

This time, Buteraba secured a study loan and headed to the United Kingdom (UK), with the intention of doubling down on school and work to pay back the loan and have starting capital. It was a tough road, with many sleepless nights and endless struggles. But Buteraba persevered, working multiple jobs, studying hard, and learning from his mistakes. He emerged from the experience with a newfound understanding of financial literacy and a desire to

share his knowledge with others.

Today, Buteraba is a sought-after business coach, teaching Ugandans about financial freedom and empowerment. He has built a reputation as a straight-shooter, unafraid to tackle tough topics and offer practical advice. And it has worked. His students and clients have transformed their lives, achieving financial stability and success.

UK life

Buteraba, the chief executive officer of House of Wealth, had a dream that took him from the streets of Uganda to the corporate world of the UK. Growing up, he had always been driven, but it was his money lending company going under that pushed him to pursue a master's degree abroad.

"I left Uganda in September 2011, with two degrees and big hopes," Buteraba recalls. But what he found in the UK was a harsh reality check.

"When you are a foreigner on a student visa, you can't get professional work," he says, describing how he ended up working as a cleaner and waiter to make ends meet.

This experience, however, became Buteraba's greatest teacher.

"It taught me to value time," he says,

Key takeaways

- He envisions himself becoming a corporate and commercial lawyer for entrepreneurs and investors, helping them build and protect wealth through sound legal structures, regulatory compliance, and proactive dispute prevention.
- Buteraba's message is clear: financial literacy is key to unlocking a better life. His message has taken him to 90 countries, with people calling him for advice and guidance.
- Buteraba's financial struggles and setbacks have given him empathy and precision, moulding him into a financial literacy adviser.

Fail

'Many Ugandans fail not because of a lack of hustle, but because they build without solid legal foundations.'