



Balunywa and Bitature handing over a certificate of recognition to the most innovative student, Richard Mugisa, during the dinner at Bugolobi, Kampala. Courtesy Photo

Bitature, Balunywa tip students on wealth

By Moses Mulondo

The principal of Makerere University Business School (MUBS) Prof. Wasswa Balunywa, and the chairperson of the Private Sector Foundation Uganda (PSFU), Patrick Bitature, have advised salary earners to desist from corruption and venture into side businesses in order to create wealth.

Bitature appealed to professionals to start their own businesses even as they work for other people.

He cited the example of the KFC fast food restaurant founder, Harland David Sanders, who worked for many organisations and remained poor until he started his own business of KFC at 65 years of age, which turned him into a billionaire.

The prominent businessman, also considered to be one of the richest Ugandans, asked his listeners to be managers with integrity if they are to change Uganda.

The duo was addressing the end of programme dinner for the final year students of MUBS Master of Business Administration (MBA) who will complete their studies next month.

Besides insights about his own various businesses in night clubs, Simba telecom, hotels, and real estate, among others, Bitature also narrated the story of Omar Mandela, the founder of Cafe Javas which boasts various branches in Uganda and Kenya, each of which makes about sh30m a day, as another moving tale of how much wealth a person can acquire out of self-initiatives.

Bitature said the key technique for getting rich lay in ensuring that a person spends less than what he earns and getting committed to investing savings where they can generate profits.

Balunywa appealed to the students who have studied best practices of management through the MBA programme

BETWEEN THE LINES:

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to cause the necessary management paradigm shift in the country.

"How do you make a difference in your society? We need best brains to come together and make a difference in our society. There are many problems in our society. Where there is a problem, there is an

opportunity. Opportunities arise out of finding solutions to problems," he said.

Calling MBA the premium programme for nurturing managers, Balunywa asked the MBA products to be the managers that will cause a paradigm shift in the management of public and private corporations.

"The country is at crossroads with corruption and ineffectiveness by those in management positions. Help us to maintain the integrity of our programmes and the integrity of our institution," he said. "Mark this; when you are supposed to take a decision, make it because if you don't, someone else will do it and the consequences will not be in your interest."

The MBA 2016 president, Richard Mugisa, assured Balunywa and Bitature that they would come up with initiatives, including saving schemes and offering innovative management to turn around the fortunes of