

FORMER PRESIDENT OF SOUTH AFRICA IN UGANDA FOR INVESTMENT CO-OPERATION

By Vision Reporter

President Yoweri Museveni has hosted former President of South Africa, Jacob Zuma at State Lodge Nakasero, where the two leaders discussed strengthening business and investment co-operation between Uganda and South Africa.

The meeting held on Wednesday brought together government officials and investors who explored opportunities for collaboration in strategic sectors of Uganda's economy, including energy generation, power transmission, irrigation and value addition to mineral resources.

PROGRESSIVE INVESTMENT PROPOSALS

During the discussions, Museveni welcomed Zuma and his delegation, describing their investment proposals as progressive and beneficial to Uganda's industrialisation.

He reiterated the Government's commitment to supporting serious investors, particularly those targeting sectors that stimulate manufacturing and agricultural production.

President Museveni also emphasised the central role of affordable energy in driving economic transformation, noting that the government remains focused on

MUSEVENI HOSTS ZUMA

PPU PHOTOS



Front row; President Museveni (fourth-left), Jacob Zuma (third-left) with his delegation and Eng. Irene Batebe (right) after a meeting at the State Lodge Nakasero on Wednesday

ensuring that electricity costs remain low to support industries and attract investment. "Energy is the bone

marrow of the economy and here either the Government does it or partners with private investors with

soft capital and we ensure that the cost of power is cheap to support manufacturing," President Museveni

said, according to a release from State House.

The President further stressed that Uganda is prioritising key economic enablers, such as affordable electricity, railway transport and accessible financing to strengthen the productive sectors of the economy.

"We are very strict with the price of electricity, transport by rail and the cost of money. We want to fund manufacturing and agriculture. These are a must; without them, the economy will collapse," he said.

The discussions also highlighted Uganda's continued push towards value addition and industrial development as part of efforts to expand exports, create jobs and reduce the export of raw materials.

FURTHER ENGAGEMENTS

Zuma thanked President Museveni for the warm welcome and assured him of continued investment cooperation between Uganda and South Africa.

Also, present at the meeting was the Permanent Secretary – Ministry of Energy and Mineral Development, Eng. Irene Batebe, who is expected to spearhead further engagements with the South African delegation to identify specific areas of collaboration in the energy sector.