

DJIBOUTI TO GET \$160M TERMINAL

DAMERJOG

Djibouti has broken ground on a \$160m multi-product terminal in Damerjog, a high-stakes investment designed to anchor the country's position as the primary energy and logistics artery for East Africa.

The facility, which represents a DJF 30b (about sh633b) capital injection, spans 22 hectares and is engineered as an integrated platform for the storage, trading and redistribution of fuel, liquefied petroleum gas and edible oil.

With a projected capacity of 400,000 metric tonnes, the terminal arrives at a critical juncture for regional supply chain security.

The project being constructed by Salaam Group-owned Fuelstor, an energy and logistics infrastructure company, signals a shift toward sophisticated multimodal infrastructure, leveraging Djibouti's strategic maritime access to serve the growing inland demand in Ethiopia and the wider Horn of Africa.

Salaam Group's portfolio, includes Salaam Bank Uganda, Salaam Investment Bank, Salaam Microfinance Bank in Kenya, and operations in South Sudan and Malaysia.

"This project represents a defining milestone for Fuelstor and a significant step forward for the region's energy and logistics landscape," said Houssein Ahmed Houmed, general manager of Fuelstor.

"Fuelstor Terminal is uniquely positioned to become



Officials inspecting the site of the terminal. The facility, which represents a DJF 30b (about sh633b) capital injection, spans 22 hectares

a key gateway connecting global supply markets to growing demand across East Africa."

The construction phase, led by the international engineering firm Somagec, is expected to catalyse local economic activity and create hundreds of jobs. For

Djibouti, the terminal is more than an industrial site; it is a centrepiece of the national ambition to modernise the logistics ecosystem and provide a resilient buffer against global supply fluctuations.

The initiative reflects a long-term commitment to infrastructure-led economic

transformation.

Once operational, the terminal will integrate logistics and trading capabilities to streamline the flow of essential commodities across the continent's most active trade routes.