

Accountants body to give students study materials

By Vision Reporter

About 182 students have qualified from the Institute of Certified Public Accountants of Uganda (ICPAU), making them eligible to register as professional accountants.

The Public Accountants Examinations Board (PAEB) exams which were sat in November 2016, registered a 33% improvement, especially for female students, compared to August the same year, where 122 students qualified to register as accountants.

"This was because the

candidates were more settled and dedicated more time to studying. We will provide study materials from February this year, to improve the performance further," Protazio Begumisa, the ICPAU president, said.

Begumisa was addressing the press during the release of the exams recently at the Imperial Royal Hotel in Kampala.

He said the study materials were prepared by ICPAU and reviewed by the Institute of Chartered Accountants of Scotland, and the Chartered Institute of Public Finance and

Accountancy.

He said the low pass rate of below 40% in the previous examinations was due to tougher exams, students' lack of preparation and study materials.

According to the PAEB head, Prof. Simeon Wanyama, 5,144 candidates sat for the CPA exams in November, compared to 3,457 in August 2016.

He said the average pass rate improved by 4.4% from 39.2% in August 2016 to 43.6% in November of the same year.

According to Wanyama, 23 candidates completed the

accounting technician's diploma (ATD) course compared to nine in June 2016, bringing the cumulative number to 1,656.

A total of 313 candidates sat for the ATD exams in November compared to 263 in June of 2016, and the average pass rate was 48.5%.

"We need to have more people qualifying in order to bridge the accountant gaps in Uganda and the region," he said.

The newly introduced certified tax administrator's course bore impressive results with a 57.3% pass rate on its first sitting.