

During his inauguration speech, President Museveni emphasised a relentless push for wealth creation, economic transformation, and industrialisation in his seventh term.

BY SYLVIA KATUSHABE

What investors think of Museveni 'no sleep' term



President Museveni arrives for the swearing-in ceremony. PHOTO/PRESIDENT MUSEVENI X

Local and foreign investors yesterday expressed increased confidence in Uganda's economic future. With the start of President Museveni's seventh term, top investors have pledged to create more jobs in support of the government's new economic strategy under Kisanja 'no more sleep'.

Mr Museveni was yesterday sworn in for another five-year term following his 71.6 percent win in the January 2026 general election.

Mr Ashish Monpara, aka the King of Sugar, the chairman of Modern Group Industries, said the President's new term presents an opportunity for Uganda to strengthen institutions, empower young people, and expand industrialisation.

"This is the time to build lasting institutions, empower the youth, strengthen industry, attract investment, and unite the country with vision and stability," he said.

He explained that Uganda has the opportunity to become one of the continent's great economic success stories, noting that if led with courage, wisdom, and long-term thinking, the decisions made in these next five years can shape generations.

Mr Monpara further committed to continue supporting the government towards its industrialisation agenda, highlighting that peace and stability remain key factors for investment.

"As a key investor in Uganda who highly values the ongoing peace and stability in Uganda, I am committed to supporting your vision of transforming Uganda through industrialisation

and the creation of job opportunities," he said.

He added, "May your leadership bring prosperity, peace, jobs, infrastructure, and dignity to every citizen. Wishing you strength, wisdom, and success in serving the nation."

In a joint statement, the Indian Association's Board of Trustees, led by their chairman, Dharmesh Patel, City tycoon Sudhir Ruparelia (trustee), Paresh Mehta, the acting chairman of the association, and the association secretary, Sasi Kumar Nair, praised Mr Museveni for his wise leadership and pledged continued support towards investment and job creation in the country.

"Under your able leadership, the Indian Association shall continue to foster investment in the country to provide employment opportunities. We are sure with your guidance and sup-

port, our philanthropic activities shall further uplift the less fortunate Ugandans, who need love, care with medical assistance, particularly infants with congenital heart diseases, blood donation, and medical camps," part of the message reads.

PLEDGE

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Mr Amos Nzezi, the executive chairman of Crown Beverages Limited, also hailed Mr Museveni and the NRM government for creating a conducive environment for businesses to thrive in the country.

He renewed their commitment to serving the Ugandans as well as contributing to its economic development.

"We in the private sector appreciate the NRM government for the conducive environment that has enabled economic transformation and growth that has greatly promoted industrialisation, thereby creating jobs for the youth as well as a contribution to the national income."

The outgoing State Minister for Privatisation and Investment, Ms Evelyn Anite, congratulated President Museveni and praised his renewed focus on wealth creation and economic transfor-

mation under "Kisanja no more sleep, Kisanja no corruption".

Ms Evelyn Anite, the proprietor of L'Hotel Le Confidential, a luxurious four-star hotel in Arua City, explained that the President has consistently urged Ugandans to embrace productive sectors that improve household income, reduce poverty, and create jobs.

"He has emphasised the areas of personal wealth for us to all make money. If we wake up in these five years, we will become wealthy, in areas of manufacturing, commercial agriculture, and IT," she said.

The outgoing minister added that the government has already invested heavily in infrastructure such as roads, and electricity to create an enabling environment for investment.

Ms Anite also revealed that in the last five years, the government was able to create at least two million jobs in the manufacturing sector, adding that if the momentum is maintained in the next five-year term, more jobs will be created in the various sectors of the economy.

"If many more Ugandans embrace manufacturing, we will drive poverty out of Uganda. And most importantly, create jobs for our unemployed population," she said.

She added, "We must concentrate on hospitality, transport and logistics, ICT in these five years."

During his inauguration speech, President Museveni emphasised a relentless push for wealth creation, economic transformation, and industrialisation in his seventh term.

The President outlined key priorities for investment that include commercial agriculture, ICT, manufacturing and services, emphasising that this term should be regarded as a *kisanja* (term) of "no more sleep and no corruption for all Ugandans."



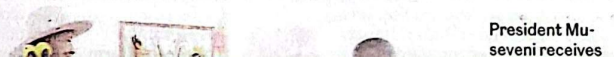
President Museveni inspects troops at the swearing-in ceremony at Kololo Ceremonial Grounds. PHOTOS/STATE HOUSE



Members of the Uganda Police Force at



Left to right: Chief of Defence Forces Muhoozi Kainerugaba, Inspector General of Police Abas Byakagaba and Commissioner General of Prisons Johnson Byabashajja salute during the swearing-in ceremony.



President Museveni receives