

Museveni urges Ugandans in diaspora to invest home

By Vision Reporter

President Yoweri Museveni has urged Ugandans in the diaspora to adopt a saving culture that will enable them invest in their country as joint shareholders.

"Accumulate your savings so that in the future you come and invest back home in light industries such as packaging, shoe-making, fruit juice and, food processing, textiles, assembling electric equipment such as computers and radios, scholastic and simple medical materials as well as furniture," he said.

Museveni, according to a press release, wondered why the country is still importing furniture from Asia and said it is not correct. He, therefore, called on what he referred to as big investors to zero in on large investments such as steel milling.

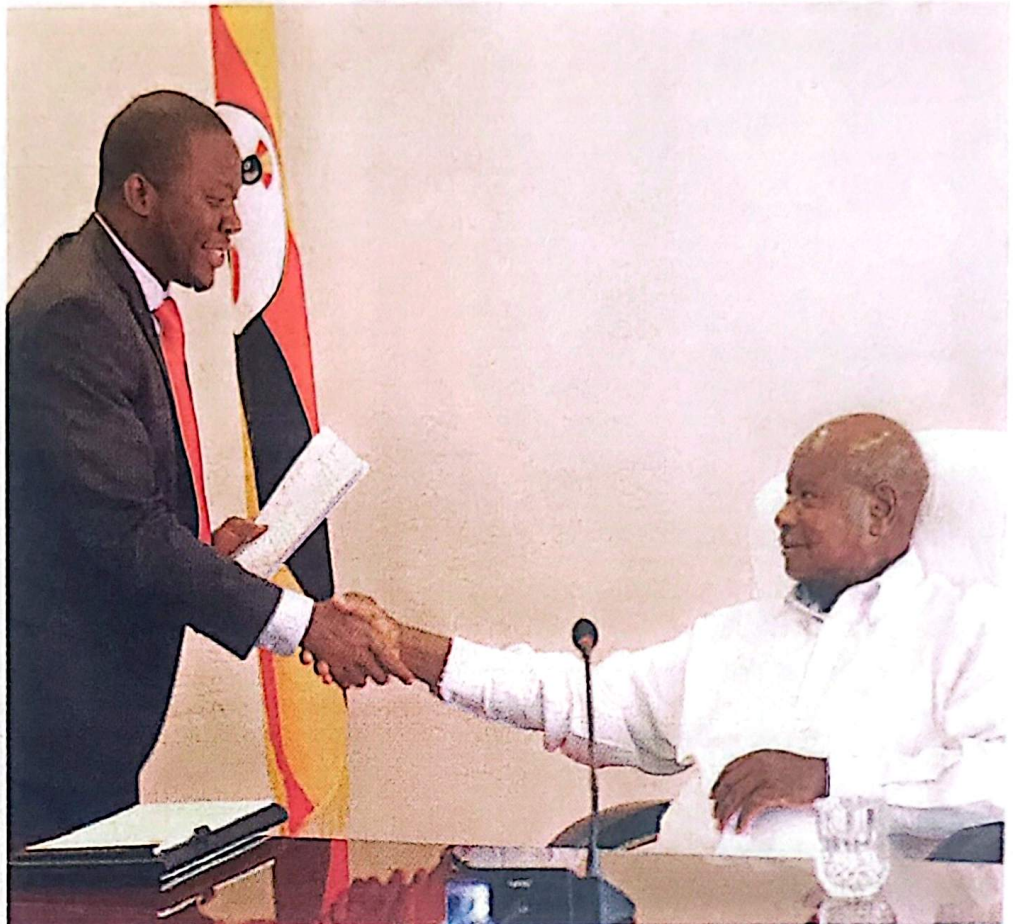
He noted that as of now, the balance of trade between Uganda and China is heavily skewed in favour of China, which poses a big challenge.

The President expressed his views during a meeting he held on Friday with some members of the Uganda North America Association (UNAA), who he hosted at State House, Entebbe.

The association

Founded in 1988, the UNAA's objectives include the promotion of social, cultural and economic advancement of the Ugandan community in North America (United States of America and Canada) numbering about 120,000 individuals.

The President of the Uganda North America Association,



President Yoweri Museveni receives the aspiring Uganda North American Association president, Monday Atigo, for a meeting at State House Entebbe on Friday. PPU photo

BETWEEN THE LINES:

■ UNAA is a private community organisation by and for Ugandans and friends of Uganda in North America. UNAA's home page states that the association's emphasis is to stimulate and encourage nationwide acquaintance and fellowship among members.

Monday Atigo, said Ugandans who live and work in North America are willing to raise \$50m out of their savings and individual subscriptions to

invest back home.

"With this idea, we are ready to roll out to other countries such as Canada and the UK" the UNAA president said.

The Uganda North America Association members are slated to host a convention in the US to elect office-bearers in early September this year.

UNAA is the largest formal association of Ugandans in the Diaspora.

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