

# **BUSINESSMEN PLAN KOREA PARTNERSHIPS**

By Nicholas Kajoba

The president of the Uganda National Chamber of Commerce and Industry, Olive Kigongo, has urged Korean investors to partner with Ugandans in order to set up more industries in the country.

Kigongo was speaking during a Korean market briefing at the Sheraton Kampala Hotel, over the weekend.

The one-day workshop, which was supported by the South Korean embassy and the Private Sector Foundation Uganda, was geared towards creating linkages between Korean business people and their counterparts in Uganda.

"Market briefing is an important step in business. Once a trader has accurate information on a given market, it usually reduces challenges and costs," Kigongo said.

She noted that over the past four decades, South Korea has demonstrated incredible economic growth and global integration to become a high-tech industrialised economy.

"The strategy they used and which I urge our Government to emulate is that the government of Korea promoted the import of raw materials and technology at the expense of consumer goods and encouraged savings and investments over consumption," she said.

"We call upon Korean companies to continue working with the chamber in order to help them identify the right partners for business investments," Kigongo said.

The Korean ambassador to Uganda, Park Jong Dae, pledged to make efforts to ensure that more Korean firms start investing in the country.