

Africa left behind

The latest Africa Agriculture Status Report (AASR) says that while globally agricultural insurance is a US\$2 billion business, Africa accounts for less than two per cent of the market. Other economic stimulus measures suggested in the report include improving financial regulations, developing better credit-reporting processes, opening up special economic zones, supporting digital warehouse receipt systems and sharing risk with lenders through credit guarantees and matching funds.

The report points out other new opportunities to target support presented by digital technology such as satellite tracking and big data.

"These can help locate new high value agri-economic zones and smarter financing and food security policies" reads the report.

Source: Farmbiz

